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(Pages : 3)

Name..............................

Reg. No..............................

FIRST SEMESTER M.A. DEGREE EXAMINATION, DECEMBER 2015

(CUCSS)

Economics

ECO 1C 03 – INDIAN ECONOMY : PROBLEMS AND POLICIES

(2015 Admissions)

Time : Three Hours

Maximum : 36 Weightage

Part A (Multiple Choice Questions)

Answer **all** *questions.*

Each question carries ¼ weightage.

1. The social objective of Indian development strategy since Independence :

    (a) Growth with equitable distribution.

    (b) Controlling the financial sector.

    (c) Achieving the economic stability.

    (d) None of the above.

2. Which of the following sectors contributes much to the stability of the growth process ?

    (a) Agricultural sector.   (b) Insurance sector.

    (c) Service sector.   (d) Banking sector.

3. The first official estimates of National Income with 1948-'49 as the base year were prepared by :

    (a) Planning Commission.   (b) Central Statistical Organisation.

    (c) NSS.   (d) RBI.

4. The first National Commission on Labour was set up in :

    (a) 1968.   (b) 1963.

    (c) 1966.   (d) 1960.

5. Which of the Five Year Plans in India was based on the H-D model ?

    (a) First Five Year Plan.   (b) Second Five Year Plan.

    (c) Third Five Year Plan.   (d) None of the above.

6. Rolling plan was introduced in India in :

    (a) 1948.   (b) 1951.

    (c) 1958.   (d) 1962.

Turn over

7. Optimum population is that level of population which :

    (a) Minimises birth rate.

    (b) Maximises income per head.

    (c) Minimises rate of unemployment.

    (d) Expands the size of market.

8. Indian agriculture experienced a significant breakthrough in the late 60's, with the advent of :

    (a) Green Revolution.   (b) Commercialization of agriculture.

    (c) Support price policy.   (d) Administrative prices policy.

9. Which of the following is an instrument of monetary control of RBI ?

    (a) PLR.   (b) DRI.

    (c) CRR.   (d) None of the above.

10. According to the Census 2011, the general literacy rate in Kerala is :

    (a) 95.60.   (b) 93.91.

    (c) 92.   (d) 90.

11. Which of the following is not a principal crop in Kerala ?

    (a) Paddy.   (b) Coconut.

    (c) Rubber.   (d) None of the above.

12. In Kerala, People's Plan Campaign was launched in :

    (a) 1996.   (b) 1998.

    (c) 1994.   (d) 1993.

$(12 \times ¼ = 3$ weightage)

Part B (Very Short Answer Questions)
Answer any **five** *questions.*
Each question carries 1 *weightage.*

Define the following in one *or* two sentences :

13. Underemployment.   14. Informal sector.

15. Market economy.   16. Plan model.

17. FDI.   18. Disinvestment.

19. Life expectancy.   20. Industrial sickness.

$(5 \times 1 = 5$ weightage)

Part C (Short Answer Questions)
Answer any **eight** *questions.*
Each question carries 2 weightage.

21. Briefly explain the objectives of economic planning in India.

22. Examine the factors responsible for the emergence of parallel economy in India.

23. Describe the demographic features of Indian population.

24. Explain the factors which led to the introduction of economic reforms in 1991.

25. Give a brief account of the impact of fiscal policy reforms upon public debt.

26. Briefly explain the pattern of contribution of different sectors to GDP during the post reforms period.

27. Explain various factors determining rural-urban migration in India.

28. What is inclusive growth? What are the measures adopted in the current plan for inclusive growth?

29. Explain the structural characteristics of Kerala Economy.

30. Account for the growing fiscal crisis of Kerala.

31. Examine the economic impact of Gulf emigration on Kerala Economy.

(8 × 2 = 16 weightage)

Part D (Essay Questions)
Answer any **three** *questions.*
Each question carries 4 weightage.

32. Why the problem of poverty persists in India even after a large number of poverty alleviation programmes were implemented? Substantiate your arguments.

33. Examine the role of Small Scale Industries in Indian Economy.

34. Critically evaluate the Indian trade policy reforms introduced in 1991.

35. Discuss the BOP situation in the post reforms period.

36. Analyse the recent trends and pattern in rural urban unemployment in Kerala.

(3 × 4 = 12 weightage)